1	2	3	4	5
10 Canara Bank	8.0 to 9.25	7.50 to 8.50	9.50 to 10.0#	9.0 to 9.5
11 Central Bank of India	8.0 to 9.0	7.50 to 8.50	8.50 to 9.50	8.0 to 9.0$
12 Corporation Bank	8.0 to 8.50@	7.50 to 8.50	10.0 to 10.75@	9.5 to 10.25
13 Indian Bank	8.50 to 9.25$$	8.0 to 8.75$$	9.75 to 11.0	9.0 to 9.75
14 Indian Overseas Bank	9.0 to 10.50	7.75 to 9.5	9.50 to 10.50	9.0 to 10.25
15 UCO Bank***	8.00 to 9.00	—	8.50 to 10.50	—
16 United Bank of India	8.50 to 10.0	7.5 to 9.5	10.0 to 11.5	9.75 to 11.75

*Fixed rates upto 10 years only.

**Fixed rates upto 15 years only.

$Upto Rs. 20 lakh

#Upto 10 years and Rs. 15 lakh only.

@Tenure restricted to 20 years.

$$1/2/2006 to 31/5/2006

***Fixed/floating not specified.

Lower excise duty on special 4000MM long car

2343. SHRI VIJAY KUMAR RUPANI: Will the Minister of FINANCE be pleased to state:

(a) the progress made under Automotive Mission Plan to manufacture small cars;

(b) whether it is a fact that for a special 4000 mm long car, excise duties were lowered to 16 per cent instead of regular 24 per cent in the budget of 2006-07;

(c) whether it is also a fact that Automotive Mission expects his Ministry to approve 3800 mm long cars;

(d) if so, whether any decision has been taken; and

(e) how much investment is expected under the Automotive Mission Plan?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) Automotive Mission Plan (AMP), launched on 29.1.2007, is for the period 2006-16. It is thus too early to comment on the progress made under this plan.

(b) Yes, Sir.

(c) Ministry of Heavy Industries has requested for extending excise duty concession to all cars of the length upto 3800mm as per Auto Policy 2002 irrespective of engine size.

(d) The request was examined but was not accepted.

(e) As per Automotive Mission Plan, the estimated output would require incremental investment of USD 35-40 billion by 2016.

Excise exemption for SSIs

2344. SHRI B.K. HARIPRASAD: Will the Minister of FINANCE be pleased to state:

(a) whether the recent findings of the National Institute of Public Finance and Policy estimates a revenue loss of more than Rs. 13,500 crores a year to the Centre from excise exemption to small scale units has occurred;

(b) whether the report has called for a reduction in the level of excise exemption for the SSI sector on the lines of Kelkar Task Force recommendations; and

(c) whether Government feel that the calculation methodology adopted by the NIPFP is reliable and therefore aceptable?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) National Institute of Public Finance and Policy (NIPFP) in its Working Paper 2, 2005 on Raising the Tax-Ratio by Reining in the "Tax-Breaks" 'An Agenda for Action', has